

Town of Danville  
Special Selectboard Minutes  
January 16, 2025  
Danville Town Hall (5:45 pm)

**Board Members Present:** Janice Ouellette, Alison Low, Eric Bach and Glenn Herrin

**Board Members Absent:** Peter Griffin

**Others Present:** Audrey DeProspero and Michelle Leclerc

**Meeting called to order** by Chair Janice Ouellette at 5:45 pm.

- 1. Tax Anticipation Note** – Michelle Leclerc gave handout of rates to Selectboard. Discussion was on work with Union Bank last year and the ease of working with them. Noted was their good rates. Discussed was tax money coming in could be put in checking account and collecting interest. Passumpsic Bank does not offer same, only straight line of credit however Community does offer.

*Motion by Alison Low, 2<sup>nd</sup> by Eric Bach to go with Union Bank for Tax Anticipation Note for 2025 for 4.88% fixed rate. Vote 4-0-0. Motion carries.*

- 2. Train Station Line of Credit** – Michelle Leclerc noted Train Station Line of Credit was with Passumpsic Bank, due February 1<sup>st</sup> and was the lowest.

Alison Low discussed Dog Park grant for \$50,000, no match, reimbursement based, needs to be completed May 2026 and wondered if they could use this line of credit also or if it was strictly for the Train Station.

Michelle Leclerc thought it could.

Janice Ouellette suggested asking.

*Motion by Eric Bach, 2<sup>nd</sup> by Glenn Herrin to approve Line of Credit with Passumpsic Bank at 5.10% for 12 months for Train Station. Vote 4-0-0. Motion carries.*

- 3. Adjourn** – *Motion by Eric Bach to adjourn at 5:49 pm.*

Minutes taken by Audrey DeProspero submitted January 20, 2025 at 11:58 am.