



Danville School FY27 Budget

February 7th, 2026

Budget Drivers

- ▶ Salaries up 6.9%
- ▶ Health Insurance up 7.3%
- ▶ Special Education costs are up due to increased student needs, salaries/benefits, and changes to reimbursement from the state.

Danville School District Education Tax Rate Computation 3-Year Comparison

<i>Homestead Tax Rate</i>	FY25	Budget	FY26	Budget	FY27	Budget	
Total Budgeted Expenditures		8,304,073		8,605,467		9,118,457	Footnote
less: offsetting local Revenues -		(698,000)		(808,000)		(648,001)	
less: other approved reductions		-		-		(190,000)	
= Total Education Spending Need		7,606,073		7,797,467		8,280,456	
Equalized Pupils / LTW ADM Pupils (1) ÷		528.85		517.96		502.74	
Ed Spend / LTWADM per Pupil		14,382		15,054		16,471	
<i>Estimated Excess Spending Threshold* Amount /LTWADM over Threshold</i>		TBD		15,927		16,472	
<i>Education Spending plus Excess Spending</i>				15,054		16,471	
Residential Homestead Property Yield		9,893		11,879		13,390	2
<i>Statewide Average CLA Adjustment</i> ×				72.36%		70.00%	
Statewide Adjusted Property Yield				8,596		9,373	1
Equalized Homestead Tax Rate (Pre-CLA) ÷		1.4538		1.7513		1.7572	3
Common Level of Appraisal (CLA)		85.59%		72.96%		66.31%	
<i>Statewide Average CLA Adjustment</i> ÷				72.36%		70.00%	
Statewide Adjusted CLA				100.83%		94.73%	
Homestead Residential Tax Rate		1.6985		1.737		1.8550	4
Tax Increase/(decrease)		0.25		0.04		0.12	
% Tax Increase/(decrease)		16.9%		2.3%		6.80%	
Household Income Percentage							
<i>Ed Spend / LTWADM per Pupil</i>		14,382		15,054		16,471	
Residential Homestead Income Yield		10,110		12,260		12,969	
Factor for Income Sensitivity		142.26%		122.79%		127.00%	
Base income percent		<u>2.00%</u>		<u>2.00%</u>		<u>2.00%</u>	
Income Sensitive Tax Rate		2.85%		2.46%		2.54%	
Equalized (Pre-CLA) Non Residential Rate	1.39		1.79		1.81		
Non Residential Tax Rate		1.63		1.78		1.91	
Increase (Decrease) in Education Spending		1,010,044		191,394		482,989	
1 cent on Local Homestead tax rate =		44,780		44,892		44,638	

Source: Education Fund Outlook for FY27 - Governor Recommended Budget & BAA - January 22, 2026

Impacts of recent Statewide Adjusted Property Tax Yield as of 01.29.26

- 1 Statewide Adjusted Property Yield increased from 8,849 to 9,373.
- 2 Residential Homestead Property Yield increased from 12,582 to 13,390.
- 3 Equalized Homestead Tax Rate (Pre-CLA) decreased from 1.8613 to 1.7572.
- 4 Homestead Residential Tax Rate decreased from 1.9741 to 1.8550.

“Statewide adjustment” means the ratio of the aggregate education property tax grand list of all municipalities to the aggregate value of the equalized education property tax grand list of all municipalities”

Danville Tax Impact Year over Year

January 30, 2026

	FY24	FY25	FY26	FY27	FY27 Vs. FY26
	Voter Approved	Voter Approved	Voter Approved	Proposed	Change(%)
Education spending	6,596,029	7,606,073	7,797,467	8,280,456	6.19%
Equalized / LTW ADM pupils	310.53	528.85	517.96	502.74	-2.94%
Amount per pupil	\$21,241	\$14,382	\$15,054	\$16,471	9.41%
Excess spending Threshold	\$22,204	\$0	\$15,927	\$16,472	3.42%
Homestead Property Yield (set by Legislature) Per \$1.0	\$15,479	\$9,893	\$11,879	\$13,390	12.72%
Statewide Average CLA Adjustment			72.36%	70.00%	-3.26%
Statewide Adjusted Property Yield			\$8,596	\$9,373	9.04%
Equalized Pre-CLA Homestead Tax Rate	\$1.3723	\$1.4538	\$1.7513	\$1.7572	0.33%
Common Level of Appraisal (CLA)	94.48%	85.59%	72.96%	66.31%	-9.11%
Statewide Average CLA Adjustment			72.36%	70.00%	-3.26%
Statewide Adjusted CLA			100.83%	94.73%	-6.05%
Actual Homestead (Post-CLA) Rate	\$1.4524	\$1.6985	\$1.7369	\$1.8551	6.80%
Income Yield (set by Legislature)	\$17,600	\$10,110	12,260	12,969	5.78%
Income Sensitive Tax Rate	2.41%	2.85%	2.46%	2.54%	3.43%
Equalized (Pre-CLA) Non Residential Rate	1.3860	1.3910	1.7910	1.6830	-6.03%
Non Residential Tax Rate	\$1.467	\$1.625	\$1.776	\$1.920	8.09%

Impacts of recent Statewide Adjusted Property Tax Yield as of 01.29.26

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Homestead Funding Breakdown and Income Levels

FY26 TUS Education Funding Sources		
Funding Source(Grand Totals)	TOTAL	% of Total
HOMESTEAD	\$2,666,687	34.2%
NON-HOMESTEAD	\$2,459,074	31.6%
GEN EDUCATION FUND	\$2,660,685	34.2%
TOTAL OF EDUCATION FUNDING SOURC	\$7,786,446	100.0%

Explanation Of Funding Source - Summary(See below for further details)

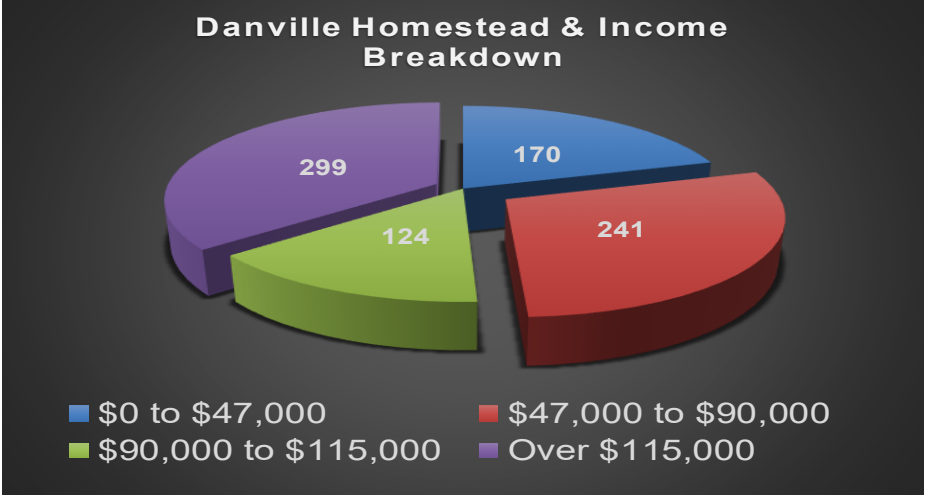
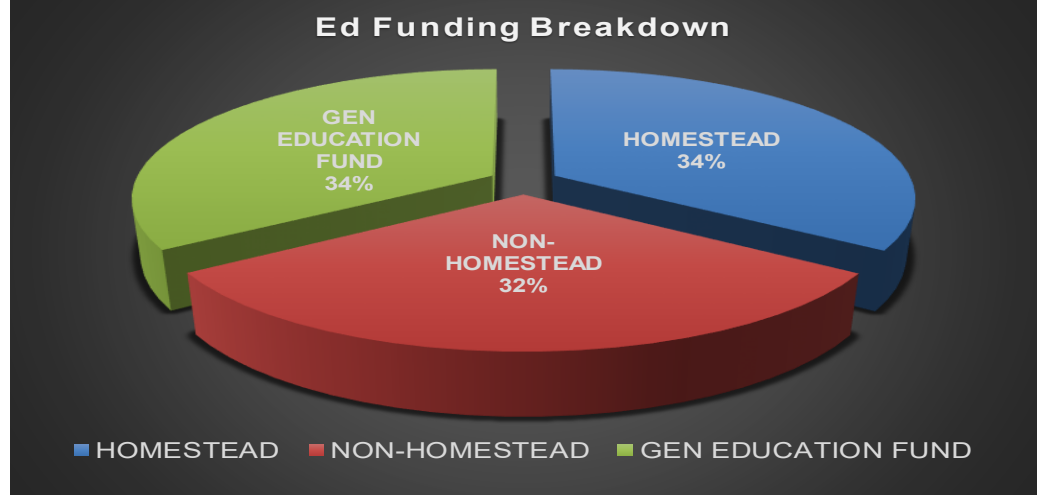
In Vermont, a homestead is your primary residence, owned and occupied by an individual resident as their main home, qualifying for a lower education property tax rate and potential tax credits

A non-homestead property is essentially any property that isn't your primary home, including rentals (if leased over 182 days), second homes, vacation properties, or areas of your home used for business, all subject to a higher statewide education tax rate.

The General Fund is a fund that pools state education taxes (property, sales, rooms/meals) into one pot, funding voter-approved local school budgets through a statewide system. The amount here is what has been provided to the local towns from the state.

Source: Please refer to the Department of Taxation for Homestead detailed explanation.

<https://tax.vermont.gov/property>



Town
School Code
Income Range
\$0 to \$47,000
\$47,000 to \$90,000
\$90,000 to \$115,000
Over \$115,000
Total Homesteads

Danville	Danville(%)
55	55
170	20%
241	29%
124	15%
299	36%
834	100%

Note: These are the Homestead counts for Danville. Please be aware that this is for the most recent year of data available which is homesteads declared for 2025 and the income groups are based on 2024 income.

Households who get an income-based credit for FY27 taxes will have it based on their 2026 household income.

Source: Jake Feldman, Department Of Treasury, Office of the Commissioner

Examples Only - FY Education Tax Rate Assessments

Danville

Market Value	Grand List Value(1%)	FY27 Homestead Education Revised Rate***	Education Taxes(\$)	FY27 Homestead Education Rate Initial Rate	Education Taxes(\$)	FY26 Homestead Education Rate	Education Taxes(\$)	FY27 vs. FY26 Tax Increase(\$) Based On Revised Rates***
\$100,000.00	1,000.00	1.8551	\$1,855.10	1.8964	\$1,896.39	1.7369	\$1,736.95	\$118.15
\$150,000.00	1,500.00	1.8551	\$2,782.65	1.8964	\$2,844.58	1.7369	\$2,605.42	\$177.23
\$200,000.00	2,000.00	1.8551	\$3,710.20	1.8964	\$3,792.78	1.7369	\$3,473.89	\$236.31
\$250,000.00	2,500.00	1.8551	\$4,637.75	1.8964	\$4,740.97	1.7369	\$4,342.37	\$295.38
\$300,000.00	3,000.00	1.8551	\$5,565.30	1.8964	\$5,689.17	1.7369	\$5,210.84	\$354.46
\$350,000.00	3,500.00	1.8551	\$6,492.85	1.8964	\$6,637.36	1.7369	\$6,079.31	\$413.54
\$400,000.00	4,000.00	1.8551	\$7,420.40	1.8964	\$7,585.56	1.7369	\$6,947.79	\$472.61
\$450,000.00	4,500.00	1.8551	\$8,347.95	1.8964	\$8,533.75	1.7369	\$7,816.26	\$531.69
\$500,000.00	5,000.00	1.8551	\$9,275.50	1.8964	\$9,481.95	1.7369	\$8,684.74	\$590.76

*** These rates have been adjusted with anticipation the Governor and House are going to revised the Statewide Adjusted Property Yield Initial to \$9,373, Residential Income Tax Yield \$12,969 and the Statewide Average CLA to 70.00%.

Danville School District Revenue Budget(Projected)

General Fund							FY27 vs. FY26 Increase/ (Decrease)
Local		Budget FY24	Actual FY24	Budget FY25	Budget FY26	Budget FY27	
1322	Tuition	800,000	757,923	\$630,000.00	\$735,000.00	\$565,162.00	(\$169,838.00)
1510	Interest	25,000	65,538	\$60,000.00	\$66,000.00	\$82,839.00	\$16,839.00
1700	Athletics and ELO program	6,500	4,536	\$6,000.00	\$4,000.00	\$4,000.00	\$0.00
1920	Donations	-	-	\$0.00	\$0.00	\$0.00	\$0.00
1990	Miscellaneous	-	692	\$0.00	\$0.00	\$0.00	\$0.00
5599	Carry forward/prior year fund balance	180,000	180,000	\$0.00	\$0.00	\$190,000.00	\$190,000.00
	Transfer from Endowments/Reserves	-	-	\$0.00	\$0.00	\$0.00	\$0.00
	Total Local Revenue	1,011,500	1,008,689	\$696,000.00	\$805,000.00	\$842,001.00	\$37,001.00
	State						
3110	Education Fund Payments	6,596,029	6,590,459	\$7,594,708.00	\$7,786,445.71	\$8,262,435.00	\$475,989.29
3114	On Behalf Vocational	-	5,438	\$11,365.00	\$11,021.00	\$11,021.00	\$0.00
	Total Education Spending	6,596,029	6,595,897	\$7,606,073.00	\$7,797,466.71	\$8,273,456.00	\$475,989.29
3282	Driver Education	2,000	4,242	\$2,000.00	\$3,000.00	\$3,000.00	\$475,989.29
3370	High School Completion on behalf	-	-	\$0.00	\$0.00	\$0.00	\$0.00
5200	Interfund Transfer	-	-	\$0.00	\$0.00	\$0.00	\$0.00
	Total State Revenue	6,598,029	6,600,139	\$7,608,073.00	\$7,800,466.71	\$8,276,456.00	\$475,989.29
	Other						
5000	Other grants/ Mission and Vision	-	-	\$0.00	\$0.00	\$0.00	\$0.00
1900	ESSER II Subgrant from SU	-	-	\$0.00	\$0.00	\$0.00	\$0.00
4592	CRF-LEA Grant from SU	-	-	\$0.00	\$0.00	\$0.00	\$0.00
5482	Medicaid grant	-	19,108	\$0.00	\$0.00	\$0.00	\$0.00
5400	Prior year Tuition claw back	-	32,629	\$0.00	\$0.00	\$0.00	\$0.00
	SubTotal Other	-	51,736	\$0.00	\$0.00	\$0.00	\$0.00
						\$0.00	
	General Fund Total	7,609,529	7,660,564	\$8,304,073.00	\$8,605,466.71	\$9,118,457.00	\$512,990.29

State Of Vermont - Education Fund Outlook For FY 2027

Ref: Governor Recommended Budget & BAA

Education Fund Outlook for FY 2027 Governor Recommended Budget and BAA

January 22, 2026

(millions of dollars)		FY 2026 Preliminary - BAA	FY 2027 Emergency Board Update	FY 2027 Gov Rec
a	Average Homestead Property Tax Rate ¹	\$1.593	\$1.669	\$1.575
b	Average Tax Rate on Household Income	2.27%	2.43%	2.29%
c	Uniform Nonhomestead Property Tax Rate ²	\$1.703	\$1.784	\$1.683
d	Property Yield Per Pupil ¹	\$8,596	\$8,853	\$9,373
e	Income Yield Per Pupil ¹	\$12,172	\$12,160	\$12,969
f	Total Long Term Weighted Average Daily Membership (LTWADM)	142,564	141,273	141,273
g	Average Percentage Bill Change Compared to Prior Year (HS/Inc/NHS)	Uniform: 1.1%	Uniform: 11.9%	Uniform: 5.5%
h	Statewide Education Spending Growth	5.5%	5.8%	5.8%
i	Statewide Education Grand List Growth	14.1%	10.4%	10.4%
j	Statewide Adjustment	72.4%	70.0%	70.0%
Sources				
1a	Homestead Education Property Tax ²	765.4	853.4	804.8
1b	Property Tax Credit	(141.1)	(134.2)	(134.2)
2	Nonhomestead Education Property Tax ²	903.3	1012.3	955.0
3	Sales & Use Tax	625.0	640.9	640.9
4	Purchase & Use Tax - Decrease of revenue below one-third of total	50.0	51.9	41.9
5	Meals & Rooms Tax - one-quarter of total	73.6	76.0	76.0
6	Lottery Transfer	32.0	33.4	33.4
7	Medicaid Transfer	9.0	9.5	9.5
8	One-time GF transfer to decrease property taxes	77.8	-	104.9
9	One-time GF transfer to backfill Purchase & Use phasedown	-	-	10.0
10	Other Sources (Wind & Solar, Fund Interest)	5.0	4.3	4.3
11	Total Sources	2,400.0	2,547.5	2,546.5
Appropriations				
12	Education Payment	1,991.1	2,104.7	2,104.7
13	Special Education Aid	270.7	276.7	276.7
14	State-Placed Students	17.2	18.3	18.3
15	Transportation Aid	26.1	26.9	26.9
16	Technical Education Aid	18.7	19.6	19.6
17	Small School Support/Merger Support	1.8	1.8	1.8
18	Essential Early Education Aid	9.0	9.6	9.6
19	Flexible Pathways	10.6	10.8	10.8
20	Universal School Meals	17.5	18.3	18.3
21	English Learners Services	2.3	2.5	2.5
22	VSTRS Pension Normal Cost	38.8	42.2	42.2
23	VSTRS OPEB Normal Cost	22.0	28.2	28.2
24	Other Uses (Accounting & Auditing, CMF transfer, Financial Systems)	5.7	5.4	5.4
25	Total Uses	2,431.5	2,565.0	2,565.0
Allocation of Revenue				
26	Revenue Surplus/(Deficit)	(31.5)	(17.5)	(18.5)
27	Prior-year Reversions	13.2	0.0	-
28	Transfer (to)/from Stabilization Reserve	(2.5)	(3.7)	(3.7)
29	Transfer (to)/from Additional Reserves	-	-	0.0
30	Transfer (to)/from Unreserved/Unallocated	20.7	21.2	22.2
Stabilization Reserve				
31	Prior-year Stabilization Reserve	52.1	54.5	54.5
32	Current-year Stabilization Reserve	54.5	58.3	58.3
33	Percent of Prior-year Net Appropriations	5.0%	5.0%	5.0%
34	Reserve Target	54.5	58.3	58.3
Available Funds				
35	Prior-year Unreserved/Unallocated	43.07	21.33	22.33
36	Current-year Unreserved/Unallocated	22.33	0.11	0.11

Notes: 1) FY 2026 is the first year with the Statewide Adjustment CLA, so FY 2025 property rates and yields are not directly comparable to prior years.
2) Property tax amounts for FY 2025 and FY 2026 reflect amounts in the year they were collected.
3) The Outlook assumes a technical correction in the FY 2026 BAA to unreserve the \$13 million of the Tax Rate Offset Reserve within the Education Fund.

January 22, 2026
Prepared by JFO

Questions???
